# **1 The America Property Tax Reminder**

As a recommendation: To avoid having the title company hold funds at close of escrow, instruct your sellers to pay the 1st installment property taxes in the form of a cashier's check, payable to the Tax Collector. The check should be delivered to the title company who will document payment and forward the check to the Tax Collector.

### November 1<sup>st</sup> - First Installment Due

Covers the tax period from July 1st to December 31st.

## December 10<sup>th</sup> - First Installment Becomes Delinquent at 5pm

10% penalty added to taxes due. If December 10th falls on a weekend or holiday, taxes are not delinquent until 5pm on the next business day.

## **February 1**<sup>st</sup> - Second Installment Due

Covering the period from January 1st to June 30th.

## April 10<sup>th</sup> - Second Installment Becomes Delinquent at 5pm

10% penalty added to taxes due. If April 10th falls on a weekend or holiday, taxes are not delinquent until 5pm on the next business day.







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